Daily Digest

Senate

Chamber Action

Senate met at 12:29:51 p.m. in pro forma session, and recessed at 12:30:18 p.m. until 10 a.m., on Thursday, October 16, 2008.

Committee Meetings

(Committees not listed did not meet.)

FINANCIAL DERIVATIVES

Committee on Agriculture, Nutrition, and Forestry: Committee concluded a hearing to examine the role of financial derivatives in the current financial crisis,

after receiving testimony from Ananda Radha-krishnan, Director, Division of Clearing and Intermediary Oversight, Commodity Futures Trading Commission; Eric R. Dinallo, New York State Insurance Department, Richard R. Lindsey, Callcott Group, LLC, on behalf of the International Association of Financial Engineers, and Robert G. Pickel, International Swaps and Derivatives Association, Inc., all of New York, New York; William K. Black, University of Missouri—Kansas City; Terrence A. Duffy, CME Group, Chicago, Illinois; and Johnathan Short, IntercontinentalExchange, Inc. (ICE), Atlanta, Georgia.

House of Representatives

Chamber Action

The House was not in session today. The House is scheduled to meet at 11 a.m. on Saturday, January 3, 2009, pursuant to the provisions of H. Con. Res. 440.

Committee Meetings

No committee meetings were held.

COMMITTEE MEETINGS FOR THURSDAY, OCTOBER 16, 2008

(Committee meetings are open unless otherwise indicated)

Senate

No meetings/hearings scheduled.

House

Committee on Agriculture, hearing to review the role of credit derivatives in the U.S. economy, 11 a.m., 1300 Longworth.